

Oakridge V Condo Association, Inc., Board Meeting Agenda

DATE: 11-17-16

TIME: 3 PM

Roll : Donna Allen Ray Julie Jess Steve Yvon

Minutes of Previous Meeting: Motion by Steve to accept previous minutes as written.

2nd by Julie Discussion: Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Treasurer's Report Year to Date:

Passed due Unit fees \$4,170

Operating Acct \$25,795 Reserves \$198,391 Petty Cash \$1000 Total Assets: \$229,356

Current Liabilities: \$34,882 Reserves: \$198,391 Income & Equity: <\$3,917> Total Liabilities & Equity \$339,356

TOTAL Income: \$108,552 Total Expenses: \$112,469 Net Income/Losses: <\$3,917>

Correspondence:

President's report:

- 2109 Request for Gate Pass
- 3108-12/13/16 Foreclosure/Auction Date
- 1108 Buyer Issues: Why we declined Mr. Keys and approved Alice Cook & Chris Cook
- Who is entitled to ID's, Entry Stickers, Gate Passes
- Unanimous emergency vote (emails will be attached to Minutes) we approved BMW as contingency attorney on Stucco Case
- Construction Project update
 - Mail Slot or box on Office door for new Property Mgr to collect payments, forms, etc.
- Status of Insurance (Inguard Emerson Poort will attend and give report at 3:30)
- We need to budget Appraisal for 2019.

Old Business:

Motion by _____ to _____

2nd by _____

Discussion:

Action: Passed ☐ Failed ☐ Abstentions (uncounted)

New Business: Budget line item changes reflecting change to Condominium Concepts prop mgmt. This newly represented budget will be given out at annual meeting and emailed to unit owners.

Motion by Donna to accept changes to line items in 2017 budget to reflect change in how expenses will be listed versus bundled under new property mgmt company showing no change to bottom line amount of budget voted for at annual budget meeting.

2nd by Allen

Discussion:

Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Motion by Ray to accept Heritage as our insurance provider.

2nd by Yvon

Discussion:

Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Motion by Donna to have a mail slot and inside basket installed in the office door not to exceed \$500.
2nd by Julie

Discussion:

Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Member Comments: Julie said "Good meeting".

Good & Welfare:

Adjourned at: 4:35 PM