

Oakridge V Condo Association, Inc., Board Meeting Agenda

DATE: 02-18-2016

TIME: 3:30 PM

Roll : Donna Allen Ray Steve Julie Jess Yvon

Minutes of Previous Meeting: Motion by Julie to accept minutes as written

2nd by Allen Discussion: Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Treasurer's Report:

Year End: Passed due Unit fees \$4,333

Operating Acct \$15,814 Reserves \$168,234 Petty Cash \$1000 Total Assets: \$189,381 includes unpaid fees..

Current Liabilities: \$3,727 Reserves: \$168,234 Income & Equity: \$17,420 Total Liabilities & Equity \$189,381

TOTAL Income: \$130,603 Total Expenses: \$124,354 Net Income/Losses: \$6,249

January: Passed due Unit fees \$4,070

Operating Acct \$2,417 Reserves \$188,300 Petty Cash \$1000 Total Assets: \$195,787 includes unpaid fees.

Current Liabilities: \$6,662 Reserves: \$188,300 Income & Equity: \$825 Total Liabilities & Equity \$195,787

TOTAL Income: \$10,529 Total Expenses: \$9,704 Net Income/Losses: \$825

Correspondence: None

President's report:

1. Plans for 2016: April 7th instead of April 21 for mo. meeting. Board will bring ideas to April meeting.

2. Would Board like to entertain proposal. Donna will try to get Owner of Lukes for April 7 meeting.

Old Business: None

New Business:

Motion by Donna to include caulking perimeter of patios/building, edge seams only, when we paint?

2nd by Allen

Discussion: We have to look at cost but are willing. All agree water intrusion is the source of most issues.

Donna rescinded motion and we will raise it again when we start bid process for painting.

Action: Passed ☐ Failed ☐ Abstentions (uncounted)

Motion by Ray to request two "No Use of Water" signs from CVEMM and have Seacrest install at no cost both sides of property near water.

2nd by Steve

Discussion: Donna will ask for two from MM.

Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Member Comments: Jess let us know Murray Adelsky suffered stroke and he will be in rehab a while. Send an ecard from Board.

Good & Welfare: 2110 Mike Nicholas present had no comments.

Adjourned at: 4:40PM