

Oakridge V Condo Association, Inc., Board Meeting Agenda

DATE: 02-02-2018

TIME: 3 PM

Roll : Donna Ray Steve Julie Jess Jaimie PM:Renata

Minutes of Previous Meeting: Motion by Ray to accept minutes as written.

2nd by Jaime Discussion: Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Treasurer's Report Year to Date: Yr End Report 12/31/17

Operating Acct \$14,683 Reserves \$168,943 Petty Cash \$1,000 Passed due Unit fees \$206 Prepaid \$27,789

Total Assets: \$212,621

Current Liabilities: \$394 Reserves: \$168,943 Income & Equity: \$43,285 Total Liabilities & Equity \$212,621

TOTAL Income: \$140,708 Total Expenses: \$102,130 Net Income/Losses: \$38,577

President's report:

a. Legal update:

Feb 21st Deposition

Crane Atlantis to perform moisture test, no date yet.

b.

Water test report re leaks 2111, 2106 & 2107. Renata handling communication to owners.

c. After notification, what is Associations responsibility and unit owner liability if owner not taking action on notified and vioation. Renata indicates unit owner can be charged for any assocaiton damage related to inaction.

PM report:

Correspondence:

2112 Feeding Ducks: Response and USDA Article.

1114 Request concerning Hurricane Shutters. Owner was directed to our community website for the Constrction Rennovation Guidelines and FS for any questions.

Old Business: None

New Business:

Motion by Donna to approve \$150,000 Line of Credit With Valley National for \$1400 for fees & closing costs and \$125 annual renewal fee.

2nd by Ray

Discussion:

Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Motion by Ray to ratify Unit 1102 Pet Application approved 01/27/18.

2nd by Donna

Discussion:

Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Motion by Donna to pay Certified Contracting investigation and repair north roof vent not to exceed \$1600.

2nd by Jess

Discussion: Unsure ground wire is not needed. Will keep email for future in event of problem.

Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Motion by Ray to Pay First Serice for coupon book mailing \$415.43.

2nd by Julie

Discussion:

Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Motion by Julie to rescind vote to increase president spending to \$250 per Article 5 of By Laws

2nd by Jaimie

Discussion:

Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Member Comments: Joel wants to apply for his daughter to bring a dog to the condo when she visits and we explained NO ONE BUT OWNERS are allowed to have animals with Board approval.

Adjourned at: 4:15 PM