

Oakridge V Condo Association, Inc.,
SPECIAL MEETING

DATE:04-28-16 TIME: 4PM

Roll : Donna Allen Ray Julie Jess Steve Yvon

Agenda Items: Stack 1 Water Intrusion Update

We have heard nothing from FirstService after our presentation meeting and expectation of receiving contract within a week. No report ever sent to me on PM turnover rate. Other building reported after their meeting last week, they were told contract would come within 60 days. We will discuss further at our May meeting

See update email to Stack 1 unit owners and Board today
Frank knows and has been part of all we are doing.

Motion by Donna to *solve stack 1 water intrusion we spend up to \$10,000 from Operating Account Maintenance & Repair as listed on attached report and up to \$10,000 from Reserve Capital Improvements for rear stucco repairs.*

2nd by

Discussion: Ray discussed handout of breakdown of cash and costs estimates. May be other unknowns, but so far this is list.

Action: Passed X Failed ☐ Abstentions (uncounted)

Meeting Adjourned (time) 4:35 PM