

Oakridge V Condo Association, Inc. Board Meeting

DATE: 4/24/20

TIME: 3:00 PM

LOCATION: Clubhouse Rm GPF

Roll: Donna Capobianco, Ray Capobianco, George Smalls, Mike Konowitz, Pierre Roy
(Seacrest: Jacqueline Pugh attended.)

Approve Minutes of Previous Meeting(s)

Motion by: Mike
2nd by: George
Vote: Passed

Treasurer's Report:

Current Assets:

Operating Cash	\$30,141	Petty Cash	\$1,099	Reserves	\$175,807
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Other Assets	\$27,112	Total Assets:	\$ 234,159		
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Current Liabilities:	\$12,535	Reserves:	\$175,807	Owners Equity	\$45,817
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Total Liability & Owners Equity	\$ 234,159				
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Income:	\$40,926	Expenses:	\$42,509	Net Income (Loss)	\$(1,582)
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President's Report & Discussion Items:

1. CSC Route Laundry Proposal
2. Parking space issues on higher end
3. Roof Investigation Proposals
4. BSO Master Management License Agreement
5. Doc Project Update
6. WiFi upgrade \$20 for 7 mos (\$140) while we need it until Oct. when hopefully clubhouse will be open.

Seacrest Report:

1. Status Comcast placing cable covers.
2. Coastal Elevator to conduct Inspections /no more use of 3rd parties
3. Marguet Electric spots and seasonal decor outlets done.
4. WO's closed since last meeting
5. WO's outstanding: 59552 and proposal re center front bougainvillea fill hole and stake (duck nest)
 - a. Solar lights around patio: Waiting for two proposals from Seacrest
 - i. to buy and install.
 - ii. Option is to have committee determine placement and make purchase and Seacrest will install.

Committee Reports: Seasonal Décor Committee presentation. Board must pre-approve in writing any projections, images, etc. to be used.

Old Business: NA

New Business: Motions

Motion: Accept CSC Route Laundry Proposal at no cost difference from current contract.

Motion by: George
2nd by: Ray
Vote: Passed

Motion: Move all three guest spaces on high number end together at end of driveway nearest waterway during paving project in order to allow emergency and contractor vehicle entry/exit as only option now is low number side over Oakridge U property.

Motion by: Mike
2nd by: George
Vote: Passed

Motion: Have roof tests done Moisture, Wind Lift to be done by Dec. 31,2020, not to exceed \$4,000 to determine if eligible for a 2nd roof to be applied over existing and if so, will have 6 mos. to use for permitting.

Motion by: Donna

2nd by: Ray

Vote: Passed

Motion: Sign BSO Agreement.

Motion by: George

2nd by: Pierre

Vote: Passed

Motion: To ratify Marquet Electric proposal for \$2,138 for back spotlights and front décor outlets.

Motion by: Donna

2nd by: Mike

Vote: Passed

Member Comments

Pierre requested Annual Meeting be moved to Dec. 12th. Donna will put in request.

Meeting Adjourned