

**Oakridge V Condo Association, Inc.**  
**SPECIAL ASSESSMENT MEETING MINUTES**

Submitted by Joyce Wirch

**DATE: Thursday, December 7, 2023      TIME: 2:00 PM      LOCATION: Zoom**

**Board Present:** Mike Konowitz, Andre Nobert, Pierre Roy, George Smalls, Joyce Wirch

**Seacrest Present:** Valerie McColgin

- I. Establish Quorum of Board of Directors: All Board members were present
- II. Proof of Mailing: Joyce emailed a Notice of Special Assessment Meeting to all owners. In addition, this letter was mailed by USPS mail to most owners at their address currently on record with Seacrest. Letters were hand delivered by Pierre to several owners currently residing in the building who do not speak English.
- III. Proposed Special Assessment and Vote: Building Insurance and Budget Overages  
  
Pierre explained, in English and French, that we need to pass a special assessment due to a \$36,792 increase in the building insurance as well as overages in the 2023 Operating Expenses.  
  
**Joyce made a motion to assess all owners \$657/unit to cover the increase in building insurance and overages in 2023 operating expenses. This will be payable as one payment of \$657 due January 1 or as three payments of \$225 each due January 1, February 1, and March 1.**  
**2<sup>nd</sup> by: Mike**  
**Questions by owners were asked and answered.**  
**Vote: Passed Unanimously**
- IV. Meeting was adjourned at 2:08 PM.