

Oakridge V Condo Association, Inc. Board Meeting

DATE: 2/21/20

TIME: 3:00 PM

LOCATION: Clubhouse Rm GPF

Roll: Donna Capobianco, Ray Capobianco, George Smalls, Mike Konowitz, Pierre Roy

(Seacrest: Jacqueline Pugh attended.)

Approve Minutes of Previous Meeting(s)

Motion by: George

2nd by: Pierre

Vote: Passed

Treasurer's Report:

Current Assets:

Operating Cash

\$23,472

Petty Cash \$957

Reserves \$311,502

Other Assets

\$34,054

Total Current Assets: \$ 369,986

Current Liabilities:

\$12,255

Reserves: \$ 311,502

Owners Equity \$ 46,228

Total Liability & Owners Equity \$ 369,986

Income:

\$13,060

Expenses: \$14,231

Net INCOME (LOSS) \$ (1,171)

President's Report & Discussion Items

1. Roofing –2019 JM membrane issues and planning for new roof.
2. Jan. receivables. Delinquencies
3. Status back joints and stucco project.
4. Valley National line of credit renewal status.
5. Board assignments: Seacrest does more to help us, i.e., walks property monthly
 - a. Landscaping projects: Mike
 - b. Document Project: Pierre-& Donna 1st Attorney appointment March 3rd.
 - c. Website Administration: Joyce Wirth, 4102
6. Donna asked if she should investigate what CSC offers versus “quarters” to avoid handling cash. **YES**.

Seacrest Report:

1. Completed Items

- o 4101 Repair completed
- o Work orders 9293 landscaping, 9295
- o AC lines done January 30th
- o Work order 9591 Wind Mitigation. Donna took care of but learned Seacrest will handle in future.
- o 9375 get roofer on Johns Manville approved list to look above stack 6 if any maintenance is needed.
- o American Eagle Trash Chute inspection scheduled.

2. Work Orders & Items Outstanding:

- o Letter to and payment from 4114 re tampering alarm system \$90 charge. (see Dec 18th email)
- o WO 101076 proposals.for seasonal décor lighting...

Committee Reports: NA

Old Business: NA

New Business: Motions

Motion to ratify expenditure not to exceed \$,1000 for office setup to include computer, software, video conferencing, etc..

Motion by: Pierre

2nd by: George

Vote: Passed

Jacqueline suggested along with Zoom, check UBER Conferencing.

Members Comments: Have stucco contractor remove cement like drops on.any unit patio windows..

Meeting Adjourned