

Oakridge V Condo Association, Inc.,
BUDGET MEETING
Minutes Submitted by Secretary

DATE: 10-08-16 TIME: 10AM

Roll : Donna Allen Ray Julie Jess Steve

Budget Meeting Agenda:

Call to Order

Proof of Mailing

Approval of Previous Minutes

Officer Reports

Proposed Budget/Reserves Review & Approval

Adjournment

Minutes of Previous Meeting: Motion by Julie to accept both Sept 17 meeting minutes as written.
2nd by Steve Discussion: Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Treasurer's Report Year to Date:

Passed due Unit fees \$4,145

Operating Acct \$18,527 Reserves \$197,757 Petty Cash \$1000 Total Assets: \$221,429

Current Liabilities: \$28,392 Reserves: \$197,757 Income & Equity: <\$4,720> Total Liabilities & Equity \$221,429

TOTAL Income: \$86,918 Total Expenses: \$91,638 Net Income/Losses: <\$4,720>

President's report:

3108 Court date Oct. 25 to set auction date.

New Buyers: 3101 Ciata Azevedo closing Monday, 1108 received approval of service animal, awaiting purchase paperwork.

Back Stucco Wall update: waiting for permit. Once permitted, job expected to take 6 weeks.

Motion by Ray to accept 2017 proposed budget.

2nd by Allen

Discussion:

Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Meeting Adjourned