

Oakridge V Condo Association, Inc. Board Meeting

DATE: 3/20/20

TIME: 3:00 PM

LOCATION: Clubhouse Rm GPF

Roll: Donna Capobianco, Ray Capobianco, George Smalls, Pierre Roy

(Seacrest: Jacqueline Pugh attended.)

Approve Minutes of Previous Meeting(s)

Motion by: Donna to approve 2/21/20 Minutes.

2nd by: George

Vote: Passed

Treasurer's Report:

Current Assets:

Operating Cash	\$24,241	Petty Cash	\$727	Reserves	\$211,293
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Other Assets	\$31,107	Total Current Assets:	\$267,368		
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Current Liabilities:	\$12,478	Reserves:	\$211,293	Owners Equity	\$43,597
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Total Liability & Owners Equity	\$267,368				
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Income:	\$26,183	Expenses:	\$29,965	Net Income (Loss)	\$(3,802)
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President's Report & Discussion Items:

1. Status on Stucco Project
2. Status on Document Project
3. Roof Engineering Survey Proposals
4. Advanced Roofing proposed Maintenance Contract (**Take off table until we know roof status**).
5. CSC laundry cash handling proposals. (**ROUTE PROPOSAL NEEDS PRICING RESEARCH**)
6. Planning for reduction of Board members (**Jacqueline would agree to be Treasurer and George to send letter to owners.**)

Seacrest Report:

Completed Work Orders

1. 01-12-20 WO 9375 Roof check Stack 6
2. 02-16-20 WO 10521 unit 1108 mail box door completed by handyman \$125
3. 02-28-20 54535 WO alarm low battery completed by Meir.

Outstanding Work Orders

1. 01-24-20 WO 9775 Kings III emergency contact list
2. 02-05-20 WO 10176 seasonal lighting
3. Invoice 122568 2/29/20 Tree removed but work in front not done. See proposal #1 below. **Jacqueline will check on it.**

Proposals:

1. 01-24-20 Signed Prop rear dead foxtail removed but center front bougainvillea not done
2. 03-04-20 Coastal Elevator New Inspection Procedure and Cost
3. Roof Surveys
4. Roof Maintenance
5. Laundry Collection Options

Committee Reports: **NA** Seasonal Décor Committee presentation. Board must pre-approve in writing any projections, images, etc. to be used. Still waiting for Seacrest to provide proposals.

Old Business: **NA**

New Business: Motions

Motion: Ratify approval document revision project expenditure to increase not to exceed \$4,500.

Motion by: George

2nd by: Pierre

Vote: Passed

Motion: Approve waiving Georgette Smalls need to complete an occupancy package based on her already residing in the building for 10+ years and she has been a resident in good standing the entire time.

Motion by: Pierre

2nd by: Ray

Vote: : Passed

Motion: Approve roof survey proposal not to exceed \$1,800. Donna will first request JM to provide repair/replace recommendation.

Motion by: Ray

2nd by: George

Vote: : Passed

Member Comments

Adjournment