

Oakridge V Condo Association, Inc.
BUDGET MEETING MINUTES
Submitted by: Joyce Wirch

DATE: 10/23/20

TIME: 3:00 PM

LOCATION: Zoom Meeting

Present: Donna Capobianco, Ray Capobianco, George Smalls, Mike Konowitz, Pierre Roy

Others: Brian Hyman (Seacrest), Jacqueline Pugh (Seacrest), Joyce Wirch (Acting Secretary)

Approve Minutes of Previous Meeting(s): 9/25/20 minutes

Motion by: Mike

2nd by: Ray

Vote: Passed

Treasurer's Report

Current Assets:

Operating Cash \$ 51,598

Petty Cash \$ 1,000

Reserves \$168,712

Other Assets \$ 9,624

Total Assets: \$230,934

Income: \$117,431

Expenses: \$118,888

Net Income (Loss) \$ (1,853)

Current Liabilities:

\$ 1,621

Reserves: \$168,712

Owners Equity \$ 60,601

Total Liability &

Owners Equity \$230,934

President's Report: None

Proposed Budget / Reserves Review & Approval:

Motion to approve 2021 budget:

Motion by: Donna

2nd by: Ray

Discussion:

1. Monthly assessment stays the same at \$233
2. Laundry contract will change to commission lease with CSC. CSC will lease laundry room space and collect payments. Dryers will go up to \$.75, same as washers, in exchange for no Board required cash collections. Credit cards as well as quarters will be used to access. Starting in 2021, budget will no longer show laundry service contract or laundry income.

Vote: Passed

Meeting Adjourned: 3:25 PM

**AFFIDAVIT OF MAILING OF
NOTICE TO UNIT OWNERS**

STATE OF FLORIDA

COUNTY OF BROWARD

BEFORE ME, personally appeared Brian Hyman who, after being duly sworn that the **Mailing for the 2021 Budget Meeting for Oakridge V Condominium Association Inc.** was hand delivered or mailed in accordance with applicable law. Notice was mailed to each unit owner at the address of record as such address appears on the books of the Association.

Oakridge V Condominium Association Inc.

By: 

STATE OF FLORIDA

COUNTY OF BROWARD

The foregoing instrument was acknowledged before me this 6th day of Oct. 2020 by, Brian Hyman, as agent for **Oakridge V Condominium Association Inc.**, a Florida not-for-profit corporation.

Personally Known ✓ OR
Produced Identification _____

Type of Identification

NOTARY PUBLIC - STATE OF FLORIDA

Sign: 
Print: Fredrick Martin
My Commission expires:

