

Oakridge V Condominium Association, Inc.

Board of Directors Meeting

October 20, 2017

Called to Order:

Meeting called to order at 10:02PM by Ray Capobianco.

Determination of Quorum/Roll Call: Members present: Ray Capobianco, Donna Capobianco, Jess Levin, Jaime Morice, Steve Schwartz and Allen Warmbrand.

Member absent: Jules Kesselman

Quorum has been established.

Also present was Bonnie Platti, LCAM of Condominium Concepts Management

Management mailed and emailed to all homeowners 14 days notice of meeting.

Approval of any Open Minutes: Ray made a motion to approve the open minutes from September 22, seconded by Steve. All in favor - Motion carried.

2018 Budget Approval:

Ray presented the 2018 budget to the board and let all members in attendance know that the fee has not gone up in three years. For 2018 it is going to \$211 per unit owner.

After a brief discussion among the board and members present, Ray made a motion to approve the 2018 Budget, seconded by Jess. All in favor - Budget Approval passed.

Other Business:

Ray brought up the new contract from ESRM to replace the phone in the elevator. Ray made a motion to accept the contract which includes a \$249 installation fee and \$38 monthly fee starting in January 2018. We get two months of service for free and this will replace the AT&T line. Motion seconded by Steve. All in favor - Motion carried.

Ray made a motion to adjourn the meeting at 10:15AM. Allen seconded the motion. All in favor. Motion passed.

Respectfully written by

Bonnie Platti, LCAM

For and on behalf of Oakridge V Board of Directors